

HCEF Financial Summary 08/31/2023

1 The Foundation's RBC investment values and market value change

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3 investment	YTD Value	Month Change	YTD Change
4 Benedict Bond	210,328	1,732	5,810
5 Benedict Equity	34,849	(1,417)	10,058
6 Francis Bond	129,849	446	2,694
7 Francis Equity	1,199,470	(46,746)	179,159
8 TOTAL	1,574,496	(45,985)	197,721

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10 The month and YTD changes of the funds includes asset value change of the equities/bonds plus
11 dividends and interest less fees.

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13 Donations Received

14 Current Month	1,110
15 Year to Date	5,524
16 Current Month Mailer	550
17 Year to Date Mailer	6,375

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19 YTD Investments In Facilities 10,234 Gym and lounge

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21 YTD Other Allocations

22 Mission and Ministries (SEAS Pay & Grant Match)	5,000
23 Learning Opportunities (Teacher Grants)	0
24 Technology	0
25 Tuition Assistance	0
26 Scholarship	2,000

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28 Spring Fling Financials

29 Income	136,609
30 Expenses	18,009
31 Net	118,600

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34 Contractor Services Expenses 2,795

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37 History of HCEF Investments at RBC (2018 to present)

38 Original Funds Invested at RBC (Royal Bank Canada)	1,093,000
39 Total Funds Added	601,589
40 Total Funds Withdrawn	427,500
41 Interest, Dividends, CG & Asset Value Change	307,407
42 Value as of Current Month End	1,574,496

Hastings Catholic Education Foundation
Balance Sheet
As of August 31, 2023

	Aug 31, 23	Aug 31, 22
ASSETS		
Current Assets		
Checking/Savings		
Benedict Checking 1868	1,129.91	1,231.65
Benedict Savings 0517	9,756.71	6,402.03
Francis Checking 1850	500.00	500.00
Francis Savings 0509	4,884.78	20,183.98
Total Checking/Savings	16,271.40	28,317.66
Other Current Assets		
NR AR Spring Fling Fund a Need	0.00	5,000.00
NR AR Spring Fling Sponsorship	10,000.00	10,000.00
NR SEAS Parish	76.41	0.00
Prepaid Spring Fling Next Year	1,080.00	1,000.00
Retainer - Spader Group	975.00	975.00
Total Other Current Assets	12,131.41	16,975.00
Total Current Assets	28,402.81	45,292.66
Other Assets		
RBC- Investment		
Benedict Bellehaven 17429	210,328.35	236,330.18
Benedict Global Growth 17465	34,848.78	96,924.70
Francis Bellehaven 26674	129,849.62	99,435.49
Francis Global Growth 17470	1,199,470.22	912,574.29
Total RBC- Investment	1,574,496.97	1,345,264.66
Total Other Assets	1,574,496.97	1,345,264.66
TOTAL ASSETS	1,602,899.78	1,390,557.32
LIABILITIES & EQUITY		
Equity		
CCF Funds	1,054,915.26	1,054,915.26
Unrestricted Net Assets	251,645.73	588,791.94
Net Income	296,338.79	-253,149.88
Total Equity	1,602,899.78	1,390,557.32
TOTAL LIABILITIES & EQUITY	1,602,899.78	1,390,557.32

Hastings Catholic Education Foundation

Profit & Loss

January through August 2023

	Jan - Aug 23	Jan - Aug 22
Ordinary Income/Expense		
Income		
Bank Interest Income	26.46	4.83
Donations	5,523.95	6,467.00
Donations - Mailer	6,375.00	5,435.00
RBC Benedict Bellehavan 17429		
Asset Value Chg	1,764.06	-37,001.75
Fees	-1,275.19	-1,842.29
Interest	5,321.06	6,965.71
Total RBC Benedict Bellehavan 17429	5,809.93	-31,878.33
RBC Benedict Global Grwth 17465		
Asset Value Chg	10,120.67	-12,778.39
Dividends	468.58	434.77
Fees	-506.56	-731.67
Interest	21.89	60.11
Other Income	0.00	19.65
Taxes Withheld	-45.93	-52.26
Total RBC Benedict Global Grwth 17465	10,058.65	-13,047.79
RBC Francis Bellehavan 26674		
Asset Value Chg	453.55	-507.36
Dividends	591.49	0.00
Fees	-686.77	-295.61
Interest	2,335.84	238.46
Total RBC Francis Bellehavan 26674	2,694.11	-564.51
RBC Francis Global Growth 17470		
Asset Value Chg	181,077.15	-277,073.20
Dividends	9,307.16	9,333.93
Fees	-10,825.58	-10,649.27
Interest	570.61	19.11
Other Income	7.39	264.63
Taxes Withheld	-977.25	-1,065.89
Total RBC Francis Global Growth 17470	179,159.48	-279,170.69
Spring Fling Income		
Cash Donations	904.55	3,475.57
Event Tickets	4,034.50	0.00
Fixed Price, OUP, Glass,photos	3,270.00	5,286.40
Fund a Need	43,225.00	38,500.00
Live Auction	12,510.00	8,375.00
Silent Auction	20,565.00	18,250.00
Sponsorship	52,100.00	41,450.00
Total Spring Fling Income	136,609.05	115,336.97
Total Income	346,256.63	-197,417.52
Expense		
Advertising and Promotion	453.59	0.00
Bank Service & CC Charges	1,818.24	404.08
Computer and Internet Expenses	480.00	420.00
Contractor Services	2,795.00	4,225.00
Grant Expense	0.00	670.84
HCEF Allocations		
Capital Improvements	10,234.20	28,200.00
Missions and Ministries	5,000.00	7,750.00
Total HCEF Allocations	15,234.20	35,950.00
Marketing	0.00	239.88
Ministry Expenses	766.63	457.23
Postage and Delivery	310.00	0.00
Printing and Reproduction	6,341.52	0.00

Hastings Catholic Education Foundation

Profit & Loss

January through August 2023

	Jan - Aug 23	Jan - Aug 22
Professional Fees	1,710.00	1,635.00
Scholarship	2,000.00	0.00
Spring Fling Expenses		
Administration	421.41	408.01
Auctioneer	2,500.00	2,500.00
Classroom Projects	1,101.50	374.17
Decorations	864.52	348.81
Entertainment	2,360.00	0.00
Food	5,142.00	1,850.00
On line Bidding	5,619.23	6,249.34
Total Spring Fling Expenses	18,008.66	11,730.33
Total Expense	49,917.84	55,732.36
Net Ordinary Income	296,338.79	-253,149.88
Net Income	296,338.79	-253,149.88